

FEDERAL RESERVE BANK
OF NEW YORK

January 17, 1974

TREASURY SUPPLEMENTAL SECURITY INCOME PROGRAM

Special Interim Payment Checks (Westchester County)

To All Banking Institutions
Located in Westchester County, New York:

On November 29, 1973 we informed the chief executive officers of all banks in the Second Federal Reserve District of the issuance, beginning January 1974, by the Treasury Department of monthly Supplemental Security Income checks, which are yellow in color and bear ABA routing symbol/transit number 0000-0050. In addition, on December 27, 1973, in Circular No. 7308, we advised all banks, and others concerned, in the Second Federal Reserve District that under the new Supplemental Security Income Program, green-colored Treasury checks would be issued to make advance payments immediately to claimants. The advance-payment checks are drawn to the order of designated cashiers, and bear ABA routing symbol/transit number 0000-0051.

The Treasury Department has now asked us to notify banking institutions in Westchester County, New York, that special interim payment checks are being issued, effective January 17, 1974, to certain Supplemental Security Income beneficiaries in Westchester County. These special interim payment checks are yellow in color and bear ABA routing symbol/transit number 0000-0050. The checks are being prepared by typewriter, bear a Birmingham, Alabama dateline, and are signed by "R.L. Langdon." Since these checks are being prepared by typewriter, some bankers have questioned their authenticity. The purpose of this letter is to alert you to the appearance of these checks, which are authentic, are intended to be issued for a limited period of time, and are currently being issued only in New York City and Westchester County.

Since the check routing number, 0000-0050, for the special interim payment checks is the same as that for the computer-prepared, yellow Supplemental Security Income checks issued monthly and the buff-colored Government checks, the special interim payment checks should be included in cash letter deposits with these items. The special interim payment checks should not be commingled in cash letter deposits of green-colored Government checks (ABA routing symbol/transit number 0000-0051.)

Alfred Hayes,
President.